

TEACHERS' RETIREMENT SYSTEM (TRS)

19-20-604. (Temporary) State contributions -- termination. The state shall contribute monthly from the general fund to the pension trust fund a sum equal to 0.11% of the compensation of members participating in the system on or after July 1, 1999. The contributions are statutorily appropriated, as provided in **17-7-502**, to the pension trust fund. The state contribution provided for in this section terminates when the amortization period for the system's unfunded liability is 10 years or less according to the system's latest actuarial valuation. The board shall certify amounts due under this section on a monthly basis. The state treasurer shall transfer the certified amounts to the pension trust fund within 1 week. *(Terminates on occurrence of contingency--sec. 10, Ch. 360, L. 1999.)*

History: En. Sec. 2, Ch. 360, L. 1999.

19-20-607. Supplemental state contribution -- appropriation. (1) (a) Each month, the state shall contribute, as a supplemental contribution to the teachers' retirement system, from the general fund to the pension trust fund an amount equal to 2.38% of the total earned compensation of active members of the employers listed in **19-20-605(3)** participating in the system.

(b) (i) Except as provided in subsection (1)(b)(ii), beginning July 1, 2013, and on each July 1 thereafter, the state shall contribute from the general fund to the pension trust fund \$25 million as a supplemental contribution to the teachers' retirement system.

(ii) If the legislative finance committee determines that the board has failed to provide a sufficient report pursuant to **19-20-216**, it shall recommend that \$5 million be subtracted from the amount allocated in subsection (1)(b)(i) subject to legislative approval.

(2) The contributions are statutorily appropriated, as provided in **17-7-502**, to the pension trust fund. The board shall determine and shall certify to the state treasurer amounts due under this section on a monthly basis. The state treasurer shall transfer the certified amounts to the pension trust fund within 1 week following receipt of the certification from the board.

History: En. Sec. 1, Ch. 305, L. 2007; amd. Sec. 9, Ch. 389, L. 2013; amd. Sec. 6, Ch. 276, L. 2019.

	TRS	TRS
	19-20-604	19-20-607
2002		
2003		
2004		
2005		
2006		
2007		
2008	\$ 759,850	\$ 12,732,525
2009	\$ 777,786	\$ 13,369,538
2010	\$ 806,797	\$ 16,434,813
2011	\$ 812,931	\$ 16,624,436
2012	\$ 800,451	\$ 16,043,315
2013	\$ 812,619	\$ 16,708,728
2014	\$ 820,871	\$ 42,034,705
2015	\$ 845,084	\$ 42,544,450
2016	\$ 865,444	\$ 43,037,162
2017	\$ 885,981	\$ 43,528,128
2018	\$ 909,308	\$ 44,096,364
2019	\$ 929,862	\$ 44,565,472
2020	\$ 948,966	\$ 44,999,422
2021	\$ 995,683	\$ 46,024,783

PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

19-3-319. State contributions for local government and school district employers. (1) The state shall contribute monthly from the general fund to the pension trust fund a sum equal to 0.1% of the compensation paid to all employees of local government entities and school districts on and after July 1, 1997, except those employees properly excluded from membership.

(2) (a) Subject to subsection (2)(b), in addition to the contribution required under subsection (1), the state shall contribute monthly from the general fund to the pension trust fund a sum equal to 0.27% of the compensation paid to all employees of school districts except for those employees properly excluded from membership.

(b) The additional contribution under subsection (2)(a) terminates when the additional contribution under **19-3-316(3)** terminates.

(3) The board shall certify amounts due under this section on a monthly basis, and the state treasurer shall transfer those amounts to the pension trust fund within 1 week. The payments in this section are statutorily appropriated as provided in **17-7-502**.

History: En. Sec. 4, Ch. 287, L. 1997; amd. Sec. 39(1)(a), Ch. 532, L. 1997; amd. Sec. 23, Ch. 562, L. 1999; amd. Sec. 16, Ch. 329, L. 2005; amd. Sec. 2, Ch. 371, L. 2007; amd. Sec. 14, Ch. 99, L. 2011.

19-3-320. Supplemental state contribution -- appropriation. (1) (a) For the fiscal year beginning July 1, 2017, the state shall contribute \$31.386 million and for the fiscal year beginning July 1, 2018, the state shall contribute \$31.958 million from the general fund to the public employees' retirement system pension trust as a supplemental contribution to the public employees' retirement system.

(b) Starting in the fiscal year beginning July 1, 2019, the state shall contribute from the general fund to the public employees' retirement system pension trust 101% of the contribution from the previous years as a supplemental contribution to the public employees' retirement system.

(c) The 69th legislature shall review the performance of subsection (1)(b) and make recommendations for adjustments as needed.

(2) This contribution is statutorily appropriated, as provided in **17-7-502**, from the general fund to the pension trust fund.

History: En. Sec. 3, Ch. 351, L. 2017.

	PERS-DB	PERS-DB
	19-3-319	19-3-320
2002		
2003		
2004		
2005		
2006		
2007		
2008	\$ 652,741	
2009	\$ 685,704	
2010	\$ 899,513	
2011	\$ 920,805	
2012	\$ 932,690	
2013	\$ 940,919	
2014	\$ 951,991	
2015	\$ 980,835	
2016	\$ 1,005,358	
2017	\$ 946,176	
2018	\$ 968,637	\$ 31,386,000
2019	\$ 1,115,273	\$ 31,958,000
2020	\$ 1,151,477	\$ 33,951,150
2021	\$ 1,204,037	\$ 34,290,660

PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)

(From HB 454 (2013))

15-35-108. (Effective July 1, 2013 Temporary) Disposal of severance taxes.

[.....]

(9) (a) Subject to subsection (9)(b), all other revenue from severance taxes collected under the provisions of this chapter must be credited to the general fund of the state and is statutorily appropriated, as provided in 17-7-502, on July 1 each year to the trust fund for the public employees' retirement system defined benefit plan established pursuant to 19-3-103.

(b) The interest income ~~from \$140 million~~ of the coal severance tax permanent fund that is deposited in the general fund is statutorily appropriated, as provided in 17-7-502, ~~on an annual basis~~ July 1 each year as follows:

- (i) \$65,000 to the cooperative development center;
- (ii) ~~\$1.25 million~~ \$625,000 for the growth through agriculture program provided for in Title 90, chapter 9;
- (iii) ~~\$3.65~~ \$1.275 million to the research and commercialization state special revenue account created in 90-3-1002;

(iv) to the department of commerce:

- (A) \$125,000 for a small business development center;
- (B) \$50,000 for a small business innovative research program;
- (C) \$425,000 for certified regional development corporations;
- (D) \$200,000 for the Montana manufacturing extension center at Montana state university-Bozeman; and
- (E) \$300,000 for export trade enhancement; and

(v) except as provided in subsection (9)(c), up to \$21 million to the public employees' retirement system defined benefit plan trust fund.

(c) If the legislative finance committee determines that the public employees' retirement board has failed to provide a sufficient report pursuant to [section 7], it shall recommend that \$5 million be subtracted from the amount allocated in subsection (9)(b)(v) subject to legislative approval. (Terminates June 30, 2019--secs. 2, 3, Ch. 459, L. 2009.)

	PERS-DB
	15-35-108 (9)
2002	
2003	
2004	
2005	
2006	
2007	
2008	
2009	
2010	
2011	
2012	
2013	
2014	\$ 35,744,619
2015	\$ 31,478,050
2016	\$ 29,843,047
2017	\$ 27,861,139
2018	
2019	
2020	
2021	

MUNICIPAL POLICE OFFICERS' RETIREMENT SYSTEM (MPORS)

19-9-702. State contribution. The state shall make its contributions from the general fund. The general fund contributions must be made annually after the end of each fiscal year but no later than November 1. The board shall notify the state auditor by September 1 of each fiscal year of the annual compensation paid to all active members during the preceding fiscal year. The state's contribution is 29.37% of compensation paid to members. The contributions are statutorily appropriated as provided in 17-7-502.

History: En. 11-1866 by Sec. 7, Ch. 456, L. 1977; R.C.M. 1947, 11-1866(2); amd. Sec. 4, Ch. 375, L. 1979; amd. Sec. 1, Ch. 250, L. 1981; amd. Sec. 21, Ch. 549, L. 1981; amd. Sec. 2, Ch. 661, L. 1983; amd. Sec. 20, Ch. 703, L. 1985; amd. Sec. 3, Ch. 631, L. 1991; amd. Sec. 188, Ch. 265, L. 1993; amd. Secs. 2, 8(3)(c), Ch. 445, L. 1997; amd. Sec. 23, Ch. 532, L. 1997; amd. Sec. 73, Ch. 562, L. 1999.

	MPORS
	19-9-702
2002	\$ 6,529,108
2003	\$ 6,798,457
2004	\$ 7,208,135
2005	\$ 7,704,884
2006	\$ 8,181,861
2007	\$ 8,677,428
2008	\$ 9,451,808
2009	\$ 10,185,974
2010	\$ 10,931,612
2011	\$ 11,593,690
2012	\$ 12,273,769
2013	\$ 12,572,545
2014	\$ 13,048,938
2015	\$ 13,432,838
2016	\$ 13,751,561
2017	\$ 13,960,572
2018	\$ 15,857,660
2019	\$ 15,981,505
2020	\$ 16,636,173
2021	\$ 17,387,351

FIREFIGHTERS' UNIFIED RETIREMENT SYSTEM (FURS)

19-13-604. State contribution. The state shall make its contributions from the general fund. The general fund contributions must be made annually after the end of each fiscal year but no later than November 1. The board shall notify the state auditor by September 1 of each fiscal year of the annual compensation, excluding overtime, holiday payments, shift differential payments, compensatory time payments, and payments in lieu of sick leave, paid to all active members during the preceding fiscal year. The state's contribution is 32.61% of this total compensation. The contributions are statutorily appropriated, as provided in **17-7-502**.

History: En. Sec. 30, Ch. 566, L. 1981; amd. Sec. 6, Ch. 661, L. 1983; amd. Sec. 29, Ch. 703, L. 1985; amd. Sec. 1, Ch. 617, L. 1991; amd. Sec. 217, Ch. 265, L. 1993; amd. Sec. 2, Ch. 541, L. 1995; amd. Secs. 4, 8(4)(b), Ch. 445, L. 1997; amd. Sec. 25, Ch. 532, L. 1997; amd. Sec. 83, Ch. 562, L. 1999; amd. Sec. 114, Ch. 99, L. 2001.

	FURS
	19-13-604
2002	\$ 5,764,368
2003	\$ 6,006,253
2004	\$ 6,532,708
2005	\$ 6,718,625
2006	\$ 7,532,591
2007	\$ 7,957,373
2008	\$ 9,568,388
2009	\$ 9,831,417
2010	\$ 10,871,717
2011	\$ 11,365,441
2012	\$ 11,797,130
2013	\$ 12,357,856
2014	\$ 13,007,210
2015	\$ 13,572,990
2016	\$ 13,969,719
2017	\$ 14,438,412
2018	\$ 16,156,512
2019	\$ 16,605,850
2020	\$ 17,721,053
2021	\$ 18,437,718

19-6-404. State employer contribution -- statutory appropriation. The state shall pay as employer contributions 38.33% of compensation paid to all of the employer's employees, except those properly excluded from membership, from the following sources:

(1) an amount equal to 28.15% of the total compensation of the members, which is payable, as appropriated by the legislature, from the same source that is used to pay compensation to the members; and

(2) an amount equal to 10.18% of the total compensation of the members, which is statutorily appropriated, as provided in **17-7-502**, from the general fund to the pension trust fund.

History: En. Sec. 10, Ch. 37, L. 1945; amd. Sec. 6, Ch. 243, L. 1955; amd. Sec. 205, Ch. 147, L. 1963; amd. Sec. 3, Ch. 361, L. 1974; amd. Sec. 1, Ch. 350, L. 1975; R.C.M. 1947, 31-210; amd. Sec. 1, Ch. 226, L. 1979; amd. Sec. 12, Ch. 549, L. 1981; amd. Sec. 6, Ch. 277, L. 1985; amd. Sec. 4, Ch. 278, L. 1985; amd. Sec. 3, Ch. 294, L. 1985; amd. Sec. 3, Ch. 62, L. 1989; amd. Sec. 1, Ch. 217, L. 1989; amd. Sec. 3, Ch. 816, L. 1991; amd. Sec. 117, Ch. 265, L. 1993; amd. Sec. 19, Ch. 287, L. 1997; amd. Sec. 43, Ch. 329, L. 2005; amd. Sec. 8, Ch. 428, L. 2005; amd. Sec. 5, Ch. 464, L. 2005; amd. Sec. 5, Ch. 272, L. 2013.

19-6-410. (Temporary) State contribution for supplemental benefits -- statutory appropriation. The state shall annually contribute to the pension trust fund the lump-sum amount determined by the board as required to pay benefits under **19-6-709**. The amount must be calculated based upon the number of individuals eligible as provided in **19-6-709**(1) through (3) and based upon the amount of benefit for the eligible individuals as provided in **19-6-709**(4)(a) through (4)(c). The amount is statutorily appropriated, as provided in **17-7-502**, from the general fund to the pension trust fund. *(Terminates contingent upon death of last eligible recipient--sec. 14, Ch. 464, L. 2005.)*

History: En. Sec. 1, Ch. 464, L. 2005.

	HPORS	HPORS
	19-6-404	19-6-410
2002		
2003		
2004		
2005		
2006	\$ 813,429	
2007	\$ 1,003,569	
2008	\$ 1,106,188	
2009	\$ 1,163,055	
2010	\$ 1,327,062	
2011	\$ 1,269,772	
2012	\$ 1,200,205	\$ 269,335
2013	\$ 1,285,066	\$ 274,503
2014	\$ 1,356,629	\$ 261,930
2015	\$ 1,386,475	\$ 261,551
2016	\$ 1,472,757	\$ 242,749
2017	\$ 1,423,943	\$ 262,230
2018	\$ 1,459,613	\$ 250,150
2019	\$ 1,694,015	
2020	\$ 1,709,685	
2021	\$ 1,836,687	

VOLUNTEER FIREFIGHTERS' COMPENSATION ACT (VFCA)

19-17-301. Fire insurance premium tax to be paid into pension trust fund. The state auditor shall annually pay from the general fund to the pension trust fund a sum equivalent to 5% of the premium taxes collected from insurers authorized to effect insurance against risks enumerated in **50-3-109**. The sum must be computed before the amounts provided for by **19-13-604**, and **19-18-512** are deducted. The money must be used for the payment of claims, benefits, and administrative costs as provided in this chapter. The money is statutorily appropriated as provided in **17-7-502**.

History: En. Sec. 11, Ch. 65, L. 1935; re-en. Sec. 5158.11, R.C.M. 1935; amd. Sec. 1, Ch. 125, L. 1947; amd. Sec. 1, Ch. 164, L. 1959; amd. Sec. 191, Ch. 147, L. 1963; amd. Sec. 2, Ch. 204, L. 1975; amd. Sec. 4, Ch. 95, L. 1977; amd. Sec. 29, Ch. 157, L. 1977; amd. Sec. 3, Ch. 480, L. 1977; R.C.M. 1947, 11-2030; amd. Sec. 1, Ch. 313, L. 1981; amd. Sec. 61, Ch. 566, L. 1981; amd. Sec. 28, Ch. 703, L. 1985; Sec. 19-12-301, MCA 1991; reded. 19-17-301 by Code Commissioner, 1993; amd. Sec. 8, Ch. 175, L. 1995; amd. Secs. 28, 39(2)(a), Ch. 532, L. 1997.

	VFCA
	19-17-301
2002	\$ 1,133,741
2003	\$ 1,310,088
2004	\$ 1,434,068
2005	\$ 1,527,264
2006	\$ 1,610,462
2007	\$ 1,660,695
2008	\$ 1,562,019
2009	\$ 1,579,887
2010	\$ 1,574,589
2011	\$ 1,596,436
2012	\$ 1,635,400
2013	\$ 1,711,321
2014	\$ 1,818,237
2015	\$ 1,913,482
2016	\$ 2,036,297
2017	\$ 2,064,561
2018	\$ 2,212,113
2019	\$ 2,370,449
2020	\$ 2,486,769
2021	\$ 2,591,791

